

यूको बैंक  
सम्मान आपके विश्वास का  
चेन्नई अंचल कार्यालय



**UCO BANK**  
Honours Your Trust  
Chennai Zonal Office

ZOC/GAD/SEC/ 05 /2024-25

Dated: 03/07/2024



**TENDER NOTIFICATION FOR PROVIDING HIRED  
CASH VAN SERVICES FOR CASH REMITTANCE  
UNDER CHENNAI ZONE**



सम्मान आपके विश्वास का

Honours your trust

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**INVITATION OF BIDS FOR PROVIDING HIRED CASH VAN SERVICES FOR CASH  
REMITTANCE UNDER CHENNAI ZONE.**

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1. Applications are invited from reputed Private Security Agencies (PSA) for providing hired services of **cash vans for remittance of cash to and fro between our various Branches, Offices and Currency Chests located in Chennai Zone** as per the list attached. Only those firms which fulfil the following criteria will be considered for empanelment:-

- a) Reputed security service providers specialised in providing Cash Vans for **at least last 5 years** as on 31<sup>st</sup> March, 2024.
- b) Ability to undertake all remittance related work for all branches throughout the zone.
- c) Ability to provide **Customized Cash Vans with driver cum loader and with or without armed guards** as per specifications available in Annexure-II of this advertisement.
- d) Have adequate fleet of vehicles to cater for breakdowns and provide hassle free service.
- e) Ability to provide drivers and guards duly verified from the local police authorities.
- f) Ability to commence service **within 15 days from date of placement of order**.

2. The vendor should meet the eligibility criteria as per details available in Annexure- I of this advertisement.

3. Proposed agreement to be signed with the vendor is also available as Annexure- VIII of this advertisement.

4. The bid should be submitted strictly as per the following terms and conditions:-

**Cost of Bid documents (non-refundable) Rs.1000/-** (Rs. One thousand rupees only) must be paid during purchase of the Bid documents by means of Demand Draft/Pay Order issued by any scheduled commercial bank in India favouring "UCO Bank Zonal Office Chennai" payable at Chennai. **Bid document can also be downloaded from website and shall accompany the Pay Order / Demand Draft of Rs. 1000/- (Non Refundable) along with the Technical Bid. Bidder(s) failing to comply with this requirement shall not be considered for further evaluation.**

The bidder(s) must submit **Earnest Money Deposit (EMD)** in the form of Demand Draft/Pay Order issued by any scheduled commercial bank in India favouring "UCO Bank Zonal Office Chennai" payable at Chennai along with the response to the request. The amount of EMD specified for this purpose is **Rs.20000/-(Twenty thousand rupees only)**. No interest shall be paid on the EMD. **Non-submission of EMD will lead to rejection of the offer. EMD of unsuccessful bidders will be returned to them on completion of the Tendering process. EMD submitted by successful bidder shall be converted / adjusted as Security Deposit.**

Applicants are requested to participate in the bid process strictly according to the time schedule stated below:-

i)	Date of issue of tender	<b>04/07/2024</b>
ii)	Pre- Bid Meeting	<b>12.07.2024</b> at 15:00 hours at Security Dept., Zonal Office, UCO Bank, Chennai.
iii)	Last Date, Time and Place for submission of Technical Bid documents & financial bid	<b>22.07.2024</b> , up to 15:30 hours at Security Dept., Zonal Office, UCO Bank, Chennai.
iv)	Date, Time & Venue of Technical Bid documents opening for Preliminary Scrutiny of documents submitted	On <b>22.07.2024</b> , 17:00 hours at Security Dept., Zonal Office, UCO Bank, Chennai.
v)	Date, Time & Venue of & financial bid opening	<b>To be informed later to Technically qualified vendors only.</b>

The documents & bid should be addressed to: The Zonal Manager, UCO Bank, Zonal Office, 328, Thambu Chetty Street, Parrys Corner, Opp. Madras High Court, Chennai-600001.

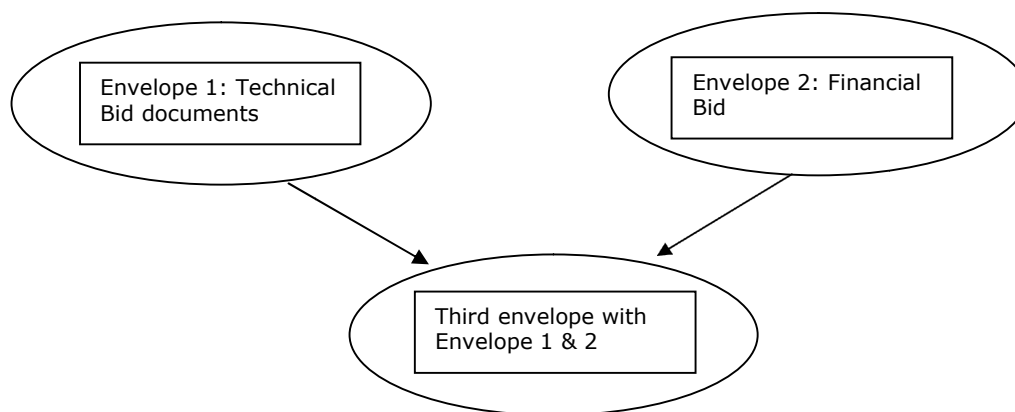
**(a) Part I.** Technical bids to include profile of the company, list of major existing clients, registered number and GST details, PSARA license, Clearance from local police/other authorities/type of vehicle. **(All relevant documents/proof to be self attested & submitted as per the checklist given at Annexure V & VI alongwith the Technical bid).**

**(b) Part II.** Net rates (exclusive of GST) per month to be quoted separately for 3 alternatives viz. (i) with driver only (ii) with driver and one Armed guard and (iii) with driver and two Armed guards.

(Rates may be quoted for **TATA-207 or equivalent vehicle (Small Cash van)** and **TATA-407 or equivalent vehicle (Large Cash Van)** with running Kilometers 1500/ 2000 kms per month with 150/200 hours per month and rates of extra running hour and extra running kilometers. – Price Bid format is placed at Annexure VII.

Technical bids and Financial bids as per format should be sealed in two separate envelopes and both sealed envelopes to be submitted in a third envelope Superscribing **“TENDER DOCUMENTS TOWARDS FOR PROVIDING HIRED CASH VAN SERVICES FOR CASH REMITTANCE UNDER CHENNAI ZONE.”**

### **Submission & Packing of bids**



5. The Bank shall be under no obligation to accept the lowest or any other offer received in response to this tender and shall be entitled to reject any or all offers at any stage without assigning any reasons whatsoever. **Part-II will be opened only if Bank is satisfied with Part-I.**

6. Other terms & conditions are given in the Annexure-III of this advertisement.

7. For any other queries, vendors may contact the undersigned on working days between **11 A.M. to 04 P.M. on or before 22/07/2024**

**ZONAL MANAGER**  
**UCO Bank, Zonal Office,**  
**328, Thambu Street,**  
**Chennai-600001**  
**Phone-(044) 43405540, 43405556**  
E-mail [zochennai.sec@ucobank.co.in](mailto:zochennai.sec@ucobank.co.in)

**ELIGIBILITY CRITERIA OF VENDORS FOR PROVIDING CUSTOMISED CASH VANS**

1. Private Security Agency (PSA) providing Customised Cash Van (CCV) should have been in business for the last five years as on 31-03-2024.
2. PSA should have a credible supervisory infrastructure; manpower, expertise and network for provision and maintenance of CCVs as also for follow up with law enforcing agencies.
3. PSA should have a Certificate of Registration with Registrar of Companies or Registrar of Firms or have a letter of proprietorship.
4. PSA should provide Income Tax Assessment Order for FY 21-22, FY 22-23, FY 23-24 and PAN Number.
5. PSA should provide latest **Audited Balance Sheets of FY 21-22, FY 22-23, FY 23-24.**
6. PSA should be registered with Shops & Establishment Act and provide latest Certificate for ESI Corporation.
7. PSA should provide the latest certificate for EPF Organisation under EPF and Misc provision Act 1952 if applicable as per criteria of number of employees held.
8. PSA should be registered with the Govt. under the Contract Labour Act (Regulation & Abolition) 1970.
9. PSA should provide self attested valid GST Registration Certificate.
10. Due weightage shall be given if PSA is sponsored/registered with the Directorate General of Resettlement, Ministry of Defence, RK Puram, New Delhi and is a provider of services to PSBs and PSUs.
11. PSA should have a local Office in Tamil Nadu State (preferably Chennai) & Pondicherry (U.T.)
12. **PSA must have PSARA Licence of Tamil Nadu & Pondicherry U.T., as per PSARA Act 2005.**

Date: -  
Place:-

**Authorised Signatory**  
(Name & Designation, seal of the service provider)

**VEHICLE SPECIFICATION**

Customized Cash Van (CCV) provided by the PSA should meet the following criteria:-

- a) Comprehensive Insurance of the cash van against all risks including fidelity insurance in respect of drivers and guards must be available and the vehicle must be roadworthy. (A fidelity insurance cover of not less than Rs 1 Crore to be provided by the service provider of the CCV, for protecting Bank's interest, in case of any loss arising due to negligence, carelessness or malafide intention of driver/ guards, provided to the Bank.)
- b) It should not be more than 3 years old on the date of commencement / renewal of the agreement. However new vehicles will be preferred.
- c) Adequate space for keeping cash boxes with two armed guards to sit in the back portion.
- d) Vehicle should contain adequate fuel and be available at minimum notice as per timings laid down by the bank.
- e) All glass panes and wind screen should be covered with iron grill or wire mesh.
- f) All doors should have double locks i.e., one from inside and other from outside.
- g) Alarm system with siren should be fitted with activation points with guard, driver and rear cabin.
- h) It should have adequate arrangements of chaining of cash boxes to the body of the vehicle.
- i) Cash van tyres should be tubeless only.
- j) Cash van should have a fire extinguisher and a first aid box.
- k) Cash van should be provided with a functional cellular / mobile phone.
- l) There should be a secure partition between driver's cabin and cash box area.
- m) It should have adequate portholes for observation and use of weapon by guards.
- n) The cash van should have anti theft / burglary central locking system for side and rear doors (as in case of cars).
- o) Easy manoeuvrability in narrow lanes and congested areas, wherever applicable.
- p) All essential features of an efficient vehicle requiring minimum maintenance and providing maximum driving and riding comfort (adequate ventilation facilities, fans etc. for the occupants).
- q) Should conform to local laws stipulated by Transport department and other Government bodies as well as pollution norms.
- r) Cash van should have fitted with real time GPS (vehicle) tracking System with dedicated IP and geo fencing monitoring capabilities.
- s) Cash Van should be equipped with CCTV surveillance System with at least three cameras installed in the vehicle.

Date: -

Place:-

**Authorised Signatory**

(Name & Designation, seal of the service provider)

**OTHER TERMS & CONDITIONS****A) The PSA to ensure the following :-**

a) The identity of the driver of the Customized Cash Van and the guards should be properly verified by the local police. They should carry tamper proof photo identity cards issued by the PSA and wear prescribed uniform. **A copy of the police verification report will be provided to the Bank in respect of all drivers and guards, provided by the PSA.**

b) At no point of time during prescribed duty hours, drivers and guards will leave their place of duty. The PSA will arrange to send a relief/substitute wherever the regular driver(s)/guard(s) is (are) absent or on leave. The relief/substitute shall also be personnel, duly verified by the police.

c) The PSA to change driver /guard immediately on instruction from Bank if the performance of a particular driver/guard is not acceptable or found physically or medically unfit.

d) The PSA should maintain utmost secrecy regarding movement of their vehicle and treasure.

**e) Gun should be provided to the PSA guard in working condition, & Cartridges should be in good condition. Gun license should be valid for the area of operation of PSA.**

**B) The PSA shall** maintain up-to-date records of all drivers/guards as per Shops & Establishment Act and will discharge all obligations under various Labour Laws viz. EPF Act, ESI Act, Gratuity, Bonus Act, Workmen's Compensation Act, Contract Labour (Regulation & Abolition) Act etc. or under any other State/Union Legislation in respect of drivers/guards engaged by the PSA.

b) Take full responsibility of all acts of commission and/or omissions by their drivers/guards or any injury or mishap caused during the course of transport or during rendering the service and will meet all liabilities arising out of such situations.

c) Be absolutely responsible for the payment of salary, all other statutory obligations for drivers/guards or their dependents, on account of salary, wages, bonus, arrears, employment/termination benefit compensation or other claim whatsoever under Workmen's Compensation Act or any other law.

**As principal employer Bank will deduct the amount from the payment of PSA, if any dispute arises regarding payment of wages etc as per Contract Labour Act, 1970 & Industrial Dispute Act, 1947**

d) In case of any mishap /injury sustained by the driver/guard of whatsoever nature (minor/major/fatal including death during the course of their duty) the responsibility of granting compensation, if any, on that count will be that of the PSA and not of the Bank.

e) If for any reason, compensations, costs etc. are paid by the Bank, the same shall be reimbursed by the PSA to the Bank without any demur, with interest at the rate as applicable.

**f) Furnish the names and permanent and local addresses of the drivers and security guards being posted from time to time along with their latest photographs, thumb impression and signatures.**

g) Furnish proof of having paid the wages, provident fund contributions and other legal liabilities to the driver(s) and security guard(s) engaged by them, within one week of the disbursement of wages to them and payment of dues to PSA would be released on submission of such proof.

Date: -

Place:-

**Authorised Signatory**

(Name & Designation, seal of the service provider)

**C) The PSA`s Indemnity and Assurance:-**

- 1) The PSA should comply with all legal requirements and obtain such licenses, approvals and consents, if any prescribed/required under any law/ rules/regulations, and keep them valid.
- 2) The Bank will not be liable to pay any remuneration or compensation to the PSA or any of the personnel (including its owner(s), director(s), partner(s), employee(s) and any representative(s) engaged by the PSA in relation to the service except the fee payable to the PSA.
- 3) The PSA to indemnify against all losses, liability or obligation arising out of its conduct or that of any of the personnel including its owner(s), director(s), partner(s), employee(s) and representative(s) in connection with the service and this agreement.
- 4) The PSA to provide the interest free security deposit/Bank guarantee equivalent to one month's charges per cash van. This will be returned on termination of the agreement.
- 5) **The PSA shall take and service the policy of fidelity insurance in respect of drivers and guards provided and comprehensive /3<sup>rd</sup> party insurance for Customized Cash Van at its own cost and furnish a copy to the Bank.**
- 6) In case on any day during any period PSA fails to provide Customized Cash Van or guard the Bank will remit the cash under own arrangements, and double the pro rata charges will be debited from PSA`s bill every month.

Date: -

Place:-

**Authorised Signatory**

(Name &amp; Designation, seal of the service provider)



**(To be typed on the Service providers letter head)****Annexure-IV**

**The Deputy General Manager  
UCO Bank Zonal Office,  
328, Thambu Chetty Street,  
Chennai - 600001.**

Dear Sir,

Sub: **Your Tender Notice for Outsourcing of Cash Vans dated on 03/07/2024.**

With reference to the above tender, having examined and understood the instructions, terms and conditions forming part of the tender, we hereby enclose our offer for the supply of the cash vans as detailed in your above referred tender.

We confirm that we have not been disqualified by any PSU bank for the services of cash vans outsourced to them. We further confirm that the offer is in conformity with the terms and conditions as mentioned in the tender and all required information as per Annexures have been submitted.

We also confirm that the offer shall remain valid for Three years from the date of work order placed.

We hereby undertake that the cash vans to be deployed at the Bank will be a vehicle which will not be older than three years on the date of initial reporting to branch and will be having all security equipments fitted and the components and will be as per the design and specification, as per Annexure I & II and will have RTO passing.

We understand that the Bank is not bound to accept the offer either in part or in full and that the Bank has right to reject the offer in full or in part without assigning any reasons whatsoever.

Yours faithfully,

**Authorised Signatory**

(Name & Designation, seal of the service provider)

Date:-

Place:-

## CHECK LIST FOR TECHNICAL BID:

## Annexure V

<b><u>SL.NO</u></b>	<b><u>ELIGIBILITY CRITERIA OF VENDORS FOR PROVIDING CUSTOMISED CASH VANS</u></b>	<b><u>REMARKS</u></b>
1	Private Security Agency (PSA) providing Customised Cash Van (CCV) should have been in business for the last five years as on 31-03-2024.	
2	PSA should have a credible supervisory infrastructure; manpower, expertise and network for provision and maintenance of CCVs as also for follow up with law enforcing agencies.	
03	PSA should have a Certificate of Registration with Registrar of Companies or Registrar of Firms or have a letter of proprietorship.	
04	PSA should provide the latest Income Tax Assessment Order and PAN Number.	
05	PSA should provide the Audited Balance Sheet of last three Financial years (FY 2021-22, FY 2022-23, FY 2023-24)	
06	PSA should be registered with Shops & Establishment Act and provide latest Certificate for ESI Corporation.	
07	PSA should provide the latest certificate for EPF Organisation under EPF and Misc provision Act 1952 if applicable as per criteria of number of employees held.	
08	PSA should be registered with the Govt. under the Contract Labour Act (Regulation & Abolition) 1970.	
09	PSA should provide valid GST Registration certificate.	
10	PSA must have PSARA Licence of Tamil Nadu and Pondicherry, as per PSARA Act 2005.	
11	Due weightage shall be given if PSA is sponsored/registered with the Directorate General of Resettlement, Ministry of Defence, RK Puram, New Delhi and is a provider of services to PSBs and PSUs.	
12	Should have a local Office in Tamil Nadu State (preferably Chennai) & Pondicherry (U.T.)	

**Authorised Signatory**

(Name &amp; Designation, seal of the service provider)

Date:-

Place:-

**CHECK LIST FOR TECHNICAL BID****Annexure VI**

<b>SL.NO</b>	<b><u>Customized Cash Van provided by the PSA should meet the following criteria</u></b>	
1	Comprehensive Insurance of the cash van against all risks including fidelity insurance in respect of drivers and guards must be available and the vehicle must be roadworthy.	
2	It should not be more than 3 years old on the date of commencement / renewal of the agreement. However new vehicles will be preferred.	
03	Adequate space for keeping currency with two armed guards to sit in the back portion.	
04	Vehicle should contain adequate fuel and be available at minimum notice as per timings laid down by the bank.	
05	All glass panes and wind screen should be covered with iron grill or wire mesh.	
06	All doors should have double locks i.e., one from inside and other from outside.	
07	Alarm system with siren should be fitted with activation points with guard, driver and rear cabin.	
08	It should have adequate arrangements of chaining of cash boxes to the body of the vehicle.	
09	Cash van should have a fire extinguisher and a first aid box.	
10	Cash van should be provided with a functional cellular / mobile phone.	
11	There should be a secure partition between driver's cabin and cash box area.	
12	It should have adequate portholes for observation and use of weapon by guards.	
13	The cash van should have anti theft / burglary central locking system for side and rear doors (as in case of cars).	
14	Easy manoeuvrability in narrow lanes and congested areas, where applicable.	
15	All essential features of an efficient vehicle requiring minimum maintenance and providing maximum driving and riding comfort.	
16	Should conform to local laws stipulated by transport department and other government bodies as well as pollution norms.	
17	Cash van should have fitted with real time GPS (vehicle) tracking System with dedicated IP including Geo fencing mechanism.	
18	CCV should be equipped with CCTV surveillance system	

**Authorised Signatory**

(Name &amp; Designation, seal of the service provider)

Date:-

Place:-

**FORMAT OF FINANCIAL BID****Annexure VII**

	cription		Rates for Non-A.C Vehicle (Rs.)	Rates for A.C Vehicle (Rs.)
	<b>Monthly Charges for one Small Cash Van for 1500 K.M and 150 hours per month.</b>	With Driver cum loader		
		With Driver cum loader & one Armed Guard		
		With Driver cum loader & two Armed Guards		
	<b>Monthly Charges for one Small Cash Van for 2000 K.M and 200 hours per month.</b>	With Driver cum loader		
		With Driver cum loader & one Armed Guard		
		With Driver cum loader & two Armed Guards		
	<b>Charges for running one additional KM for Small Cash Van.</b>			
	<b>Charges for running one additional hour for Small Cash Van.</b>			
	<b>Annual Increment percentage of the Charges.</b>			
	Any other expenses			
	<b>Monthly Charges for one Large Cash Van for 1500 K.M and 150 hours per month.</b>	With Driver cum loader		
		With Driver cum loader & one Armed Guard		
		With Driver cum loader & two Armed Guards		
	<b>Monthly Charges for one Large Cash Van for 2000 K.M and 200 hours per month.</b>	With Driver cum loader		
		With Driver cum loader & one Armed Guard		
		With Driver cum loader & two Armed Guards		
	<b>Charges for running one additional KM for Large Cash Van.</b>			
	<b>Charges for running one additional hour for Large Cash Van.</b>			
	<b>Annual Increment percentage of the Charges.</b>			
	Any other expenses			

- Toll tax and Parking expenses will be paid separately on submission of Valid bills

**Authorised Signatory**

(Name &amp; Designation, seal of the service provider)

Date:-

Place:-

**MODEL FORMAT OF AGREEMENT FOR HIRING OF CUSTOMISED CASH VANS**  
(To be stamped with twice the duty of an Agreement (Agreement + Indemnity))

**AGREEMENT**

This agreement is made at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ **BETWEEN** UCO Bank, a body Corporate constituted under the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, having its Head Office at 10, BTM Sarani (Brabourne Road), Kolkata-700 001 and inter-alia, Zonal/Branch Office at 328, Thambu Chetty Street, Chennai-600001 (hereinafter called the "First Party" which term shall, wherever the context so permits, mean and include its successors and assigns) of the First Part;

**AND**

M/s. \_\_\_\_\_ a Proprietorship concern/Partnership Firm/Private/Public Limited Company/Private Security Agency (PSA) having its Office/Registered Office at \_\_\_\_\_ (hereinafter referred to as the PSA which expression shall, wherever the context so permits, mean and include its successors and assigns) of the Second Part;

**Whereas**

- a) The Bank is engaged in the business of banking and is desirous of strengthening its cash remittance services between its various Branch Offices, Currency Chests as well as its clients;
- b) The PSA is engaged and experienced in the business of assisting Banks and others in such cash remittance and wishes to offer its services to the Bank.

**IT IS NOW AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS:**

**1. Period of the Agreement**

This agreement shall come into effect from \_\_\_\_\_ and continue to be in force for a period of 36 months up to and inclusive of \_\_\_\_\_ or its sooner determination in terms hereof.

**2. The service**

The PSA agrees to provide to the Bank its Customised Cash Vans (CCVs) with drivers and with/without guards for cash remittance as may be requested and authorized by the Bank to PSA from time to time in the manner and on the terms and conditions hereinafter set out and the Bank agrees, on the basis of the representations and undertakings made by the PSA as stated hereinafter, to avail the service from the PSA. The service of cash vans will be provided for 8 hours daily subject to maximum 200 hrs. per month. The kilometerage per vehicle will be 2000 KM per month on daily cumulative basis. Services provided in excess of these limits will be charged extra as per rates agreed between the Bank and PSA.

**3. The PSA's representations, Undertakings and Covenants.**

3.1 The PSA represents that it will comply with all legal requirements and obtain such licences, approvals and consents, if any, prescribed/required under any law/rules/regulations, and keep them valid.

3.2 The PSA represents that it is adequately equipped, in terms of infrastructure, manpower and expertise to provide the Service and undertakes to provide the service all the time during the period of this agreement.

3.3 The PSA agrees that the personnel including its owner(s), director(s), partner(s) employee(s) engaged by the PSA in relation to the Service will be the sole responsibility of the PSA as to their costs and consequences arising out of their engagement or conduct. It is understood that the Bank shall not be liable to pay any remuneration or compensation to the PSA or any of the personnel (including its owner(s), director(s), partner(s), employee(s) and any representative(s) engaged by the PSA in relation to the service except the fee payable to the PSA.

3.4 The PSA shall ensure that :-

i) The CCVs shall be placed at the time and place appointed by the First Party fully equipped and fit to perform duties. Timings and place will be laid down in the approval letter.

ii) The driver of the CCV and the guards will be properly verified by the local police. They should carry tamper proof photo identity cards issued by the PSA and wear prescribed uniform. A copy of the police verification report will be provided to the bank in respect of all drivers and guards provided by the PSA.

iii) Only the type of vehicle listed as at para 8.1 (i) below shall be provided. There shall be no variation.

iv) At no point of time during the prescribed duty hours, drivers and guards will leave their place of duty. The PSA shall arrange to send a relief/substitute wherever the regular driver(s)/guard(s) is (are) absent or on leave. The relief/substitute shall also be a person duly verified by the police.

v) The PSA shall provide a "Checking Register" with each CCV site for the purpose of checking carried out by the PSA and First Party authorities.

3.5 The PSA shall:-

Maintain up-to-date record of all drivers/guards as per Shops & Establishment Act and will discharge all obligations under various Labour Laws viz. EPF Act, ESI Act, Gratuity, Bonus Act, Workmen's Compensation Act, Contract Labour (Regulation & Abolition Act) etc. or under any other State/Union Legislation in respect of drivers/guards engaged by the PSA.

i) Take full responsibility of all acts of commission and/or omissions by their drivers/guards or any injury or mishap caused during the course of transport or during rendering the service and will meet all liabilities arising out of such situations.

ii) Change the driver/guard immediately on instructions from the First Party if the performance of a particular driver/guard is not acceptable or found physically/medically unfit and decision of the First Party shall be final in this regard.

iii) **Be absolutely responsible for the payment of salary, all other statutory obligations for drivers/guards (or their dependents), on account of salary/wages, bonus, arrears, employment/termination benefit compensation or other claim whatsoever under Workmen's Compensation Act or any other law and the First Party has no connection in relation to such matters.**

iv) In case of any mishap/injury sustained by the driver/guard of whatsoever nature (Minor/major/fatal including death during the course of their duty) the responsibility of granting compensation, if any, on that count will be that of the PSA and not of the First Party.

v) If for any reason, compensations, costs etc., are paid by the First Party, the same shall be reimbursed by the PSA to First Party without any demur, with interest at the rate 15% p a.

vi) In the event of theft, robbery, dacoity or pilferage of the First Party's property or materials, the PSA shall actively assist the First Party for the investigation of the case and if negligence/collusion of drivers/guards is established, such loss due to theft etc. is to be made good by the PSA. PSA agrees to indemnify such loss, irrespective of the fact that such risk might have been insured.

vii) In case of any property loss/injury to any one of First Party staff due to negligence of the PSA driver/guard or due to dereliction of duty or in-attentiveness or negligence of the driver/guard, all liabilities arising out of such incident will be fully met by the PSA. PSA agrees to indemnify the loss.

viii) Furnish the names and permanent and local addresses of the drivers and security guards being posted for the above purpose from time to time along with their latest photographs, thumb impression and signatures.

ix) Furnish the proof of having paid the wages, provident fund contributions and other legal liabilities to the driver(s) and security guard(s) engaged by them, within one week of the disbursement of wages to them. If proof is not tendered, the First Party may not reimburse the payment due to the PSA.

4. CCV provided by the PSA should meet the following criteria:

4.1 Comprehensive insurance of CCV against all risks must be available. Vehicle must be roadworthy.

4.2 It should not be more than 3 years old on the date of commencement/renewal of the agreement. However new vehicles will be preferred.

4.3 Adequate space for keeping currency with two guards with weapons to sit in the back portion.

4.4 Vehicle should contain adequate fuel and be available at minimum notice as per timings laid down by the bank.

4.5 All glass panes and wind screen should be covered with iron grill or wire mesh.

4.6 All doors should have double locks i.e. one from inside and other from outside.

4.7 Alarm system with siren should be fitted with activation points with guard, driver and rear cabin.

4.8 It should have adequate arrangements of chaining of cash boxes to the body of the vehicle.

4.9 Cash Van should have a fire extinguisher and a first aid box.

4.10 Cash Van should be provided with a functional cellular/mobile phone.

4.11 CCV should have a secure partition between driver cabin and cash box area.

4.12 CCV should have adequate portholes for observation and use of weapons by guards.

4.13 CCV should have anti theft/burglary central locking system for side and rear doors (as in case of cars).

4.14 Easy manoeuvrability in narrow lanes and congested areas, where applicable.

4.15 Cash van tyres should be tubeless only.

4.16 All essential features of an efficient vehicle requiring minimum maintenance and providing maximum driving and riding comfort.

4.17 Should conform to local laws stipulated by transport department and other government bodies as well as pollution norms.

4.18 **The CCV should have fitted with real time GPS tracking (vehicle) with dedicated IP.**

The customized cash van should be fitted with GPS based vehicle tracking system, which should be able to:-

i) Provide real time location of the vehicle from anywhere anytime on GSI map.

ii) General Geo fencing alerts if vehicle goes beyond a predefined area.

iii) Give instant alerts when a compartment of vehicle is opened.

iv) Stop vehicle remotely by an internet activated PC if need be i.e. to have gradual stop function.

v) To invoke an immediate alert to the Bank/management by the means of Emergency button, if the driver or vehicle is in danger.



- vi) Provide vehicle operating status at each transmission, including ignition on /off, current speed, accurate odometer reading etc.
- vii) General a speed restriction warning if the vehicle crosses a preset speed.
- viii) Alerts for various mechanical warnings, including low oil pressure, high water temperature, brake light failure, low battery, brake oil, tyre, door, hood etc.
- ix) Generate a range of MIS reports including vehicle history, work-time, fuel usage, extra stoppage time, extra idling, harsh braking/ sudden acceleration etc.

## **5. Relationship**

It is agreed and understood by the parties that neither the PSA nor any employee of the personnel engaged by the PSA for the purpose of the service (including its owner(s), director(s), partner(s), employee(s) and representative(s) shall have employee employer relationship with the Bank.

## **6. The PSA's Indemnity and Assurance**

6.1 The PSA hereby expressly agrees to indemnify the Bank and keep the Bank indemnified against all loss, liability or obligation arising out of its conduct or that of any of the personnel including its owner(s), director(s), partner(s), employee(s) and representative(s) in connection with the service and this agreement.

6.2 The PSA further agrees to provide an interest free Security Deposit equivalent to one month's charges per cash van. Their deposit shall be returned on termination of this agreement.

6.3 The PSA shall take and service the policy of fidelity insurance in respect of drivers and guards provided and comprehensive/3<sup>rd</sup> party insurance for CCV as its own cost and furnish a copy to the Bank.

**7. In case on any day/during any period the PSA fails to provide CCV or the guard, the bank will remit the cash under own arrangements, and double the pro rata charges will be debited from PSA's bill every month.**

## **8. The Bank's Covenants**

8.1 The Bank shall in consideration of the services, pay to the PSA charges through Managers Cheque on monthly basis as indicated below.

### i) Type of Vehicle

- Small cash van based on Tata 207 or equivalent like Bolero and Marshall Jeep etc.

- Large cash van based on Tata 407 or equivalent.

ii) Number of vehicles \_\_\_\_\_

iii) Meterage to be covered per month \_\_\_\_\_ KM

8.2 Charges to be paid would be Rs. \_\_\_\_\_ per month up to \_\_\_\_\_ KM duty per month. Additional charges will be @ Rs. \_\_\_\_\_ per K.M. The duty hours would be \_\_\_\_\_ hours per month on cumulative basis. Additional charges for duty hours beyond \_\_\_\_\_ hrs. Would be @ Rs. \_\_\_\_\_ per hour.



8.3 The charges payable are all inclusive and no other expenses would be reimbursed to the PSA. Rates include all taxes, levies, cell phone charges, fuel charges, insurance premium, GPS, CCTV/salaries/wages etc. to be paid to the Govt. or any other bodies or drivers or guards provided with CCV.

8.4 The Bank shall not be liable to pay to the PSA any amount (whether by way of compensation, remuneration, reimbursement or otherwise) other than the fee as aforesaid, in relation to the service.

8.5 The distance will be calculated from Nodal Branch office/Currency Chest or the Initial Reporting Point to place of work only. Distance covered from PSA's depot or overnight parking place to the Initial reporting Point will not be included. Similarly, any meter age spent for repairs etc. or any other work not assigned by the Controlling/Designated Officer of the Bank will be EXCLUDED. A proper log book will be maintained for each CCV. Each page will be initialled by the driver of the PSA and designated officer of BO DAILY. Monthly summary will be signed by the Branch Incumbent and Authorised Officer of the PSA and presented to the Paying authority along with the Monthly Bill.

8.6 No extra meter age or additional working hours (i.e. beyond 200 hrs. per month) is permitted except with the prior and written sanction of the Branch Incumbent. Delays on account of breakdowns due to external events such as accidents, road blocks, unusual traffic jams or work assigned by the vendor will be EXCLUDED while working out the total hours done. Time of reporting and time of dispersal will be recorded daily and initialled by the Designated Official of the BO for cash remittance.

8.7 Payment will be made by the Bank within 7 working days of the presentation of the Bill. There will be no enhancement in rates/charges during the validity period of the present agreement. No other charges shall be payable to the PSA, except the agreed amount.

## **9. Non Exclusive Agreement**

It is expressly agreed and understood between the parties hereto that this agreement is on non exclusive basis and the PSA does not have any exclusive right to provide the said services set out herein to the Bank and that the Bank is free to engage as many companies/firms, whether similar or otherwise, to provide such services and enter into agreements with any other person, Firm, Company, Organisation, as may be deemed fit by the Bank. The PSA shall also be at liberty to secure assignments from any other body Corporate or Bank.

## **10. Publicity**

The PSA, its employees, representatives etc. shall not use the name, trademark and/or logo of the bank in any sales or marketing publication or advertisement or in any other manner.

## **11. Miscellaneous**

11.1 The Bank may amend this agreement by giving a notice of one month of such amendment to the PSA, on the address first stated above.

11.2 The Bank shall have a right to terminate this agreement any time without assigning any reason whatsoever. On such termination, the First Party will have right to get service from other Agencies or make such alternate arrangements, as it deem fit, without any let or hindrance and if termination is caused due to any default or non-performance or unsatisfactory performance of PSA. PSA shall be liable to pay damages being the extra cost

to be incurred by the First Party. PSA shall reimburse the amount claimed by the First Party immediately after demand.

11.3 This agreement shall stand terminated in the event of :

- i) Any of the PSA representations and undertakings being or becoming incorrect or untrue.
- ii) Breach by the PSA to observe any of the terms and conditions contained herein or under any of the letters of request and authorization issued by the Bank in pursuance hereof or under any other agreement entered by the PSA or any of its personnel (including its owner(s), director(s), partner(s), employee(s) and representative(s) and
- iii) Insolvency or bankruptcy of the PSA or any of its personnel including its owner(s), director(s), partner(s), employee(s) and representative(s).

11.4 The PSA shall not assign the rights or obligations hereunder, unless permitted by the Bank.

11.5 The Bank may assign its rights and obligations hereunder in its sole discretion.

11.6 i) Any notice , demand or other communication required or permitted to be given or made hereunder shall be in writing and shall be well and sufficiently given or made if sent by registered A D at the address and to the authorized person at following address :

Name & Address of PSA

Name & Address of Bank

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ii) This Agreement shall be governed by and shall be construed in accordance with Indian Laws. Any legal action or proceeding out of this Agreement shall be brought under the jurisdiction of the courts and tribunals of Tamil Nadu State.

IN WITNESS WHEREOF the parties hereto have executed these presents the day and year first hereinabove written.

**For the Bank**

**For the PSA**

For UCO Bank

For & on behalf of M/s. \_\_\_\_\_

(First Party)

(Second Party)

Name  
Designation  
Date

Name  
Designation  
Date

**LIST OF BRANCHES OF UCO BANK UNDER CHENNAI ZONE**

Sl. No.	Branch Id.	Branch Name	Sl. No.	Branch Id.	Branch Name
1	0041	CHENNAI MAIN	32	1590	ORAIYUR
2	0042	SOWCARPET	33	1724	SEETHANAGAR
3	0059	PONDICHERY MAIN	34	1969	T NAGAR MC,
4	0100	PURASAWALKAM	35	1972	AFT MUDALIARPET
5	0101	MYLAPORE	36	2042	KOYAMBEDU
6	0130	PONDI BAZAR	37	2089	VELACHERY
7	0157	CHETPUT	38	2100	ANNA NAGAR WEST
8	0158	ADYAR BRANCH	39	2126	VALASARAWAKKAM
9	1969	T. NAGAR	40	2213	THIRUVANNA MALAI
10	0194	MUNDIYAMBAKKAM	41	2357	CHROMEPET
11	0238	SELAUYUR	42	2366	MOGAPPAIR
12	0271	MOUNT ROAD	43	2497	VIRUDHACHALAM
13	0312	BAHOUR	44	2513	GUDUVANCHERY
14	0329	SHASTRINAGAR	45	2519	KODUNGAIYUR
15	0430	VILLIANUR	46	2573	KOLIVAKKAM
16	0475	NELLIKUPPAM	47	2625	NARASINGAPURAM
17	0481	KANCHEEPURAM	48	2626	PAKKAM
18	0517	PERAMBAKKAM	49	2924	NEYVELI
19	0518	VELLIYUR	50	2935	THIRUVALLUR
20	0568	ICF COLONY	51	3104	ORAGADAM
21	0578	KARAIKAL	52	3140	MOOLAKULAM
22	0588	NEW WASHHERMANPET	53	3183	KOILAMBAKKAM
23	0620	CUDDALORE	54	3359	NANGANALLUR
24	0783	TRIPLICANE	55	3360	AMBATTUR
25	0844	ANNASALAI	56	3399	CHENGALPATTU
26	0959	SAIDAPET	57	3496	KALLAKURICHI
27	0964	KORATTUR	58	3428	RANIPET
28	1161	VELLORE	59	3497	TINDIVANAM
29	1318	PERIAKALAPET			
30	1400	NARAYANPURAM			
31	1533	THIRUVENDHIPURAM			